



NOTICE

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Company Summary

- Factory and R&D Vancouver, Canada
- European Office, Workshop, and Sales Bergen, Norway
- Privately Held Ownership
- 50+ Employees
- Founded in 2009
- Industry Leader in Maritime ESS Solutions



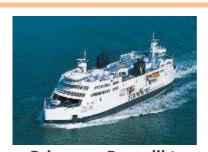




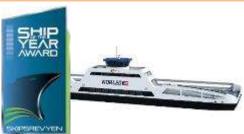
An Industry Leader



st Maritime ESS



Prinsesse Benedikte
World's Largest Hybrid Ferry
2.6MWh ESS



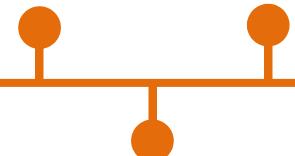
MF **Ampere** World's First All-Electric Car Ferry



TESO – **Texelstroom**World's Greenest Ro-Pax Ferry



Orca ESS – First Maritin with Cell-level TR Isol



Viking Lady OSV First OSV to Validate ESS



Selfa Arctic AS **Karoline**World's First All-Electric
Fishing Boat



Port Equipment RTG Cranes



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Boeing **Echo Voyager**World's First Long Range
Underwater Autonomous Vehicle









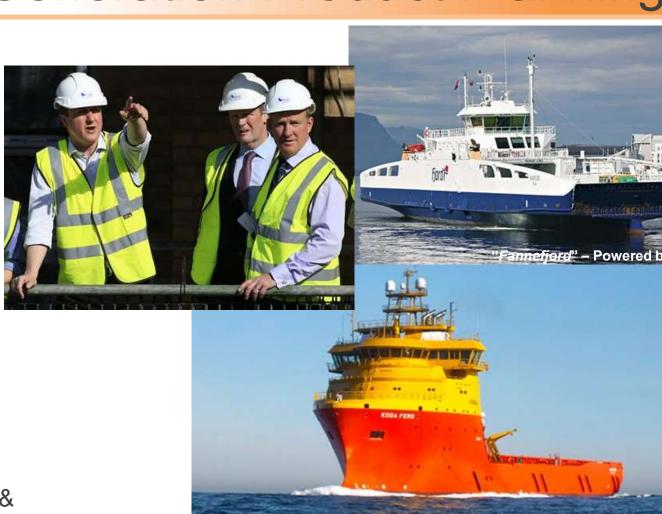
Next Generation Product Planning

studied your needs & feedback

- Performance
 - C-Rates
 - Cycles
- Safety
- Dimensions
- Price

lyzed Corvus ESS fleet data

- 8+ years
- 40+ vessels
- >40 MWh
- >2 Million operating hours
- sting engineering expertise
- 200 years of combined ESS experience & knowledge of maritime
- Global service and support organization



"Edda Ferd" - Powered by Corvu



- High quality/low cost lithium-ion cell
- ESS Packaging and System Design
- Blind-mate rack & backplane









The Industry's Most Compelling ROI

2.2 - 3.9



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Payback (Years)



Fit-for-Purpose

Product platform

Range of active cooling options

Dynamic cell balancing Appropriate shock/vibe performance

Appropriate IP rating





Orca Energy orders from June 2016













Ferry 17

10

Offshore Research Tank

2+2

Cargo 1+1

Exploration 2+2



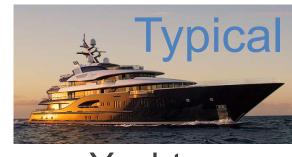
ass



Fish Farm



Fishing



Yacht

40 + shi

50 + MV



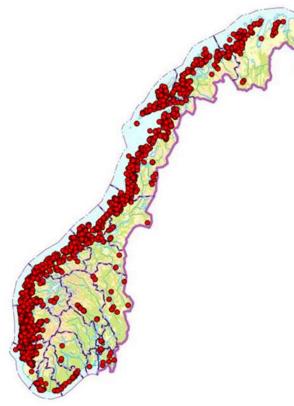
New areas for ESS

- Fish Farm Barge
 - 1000 in Norway
 - 600 with gensets











Safety - Thermal runaway testing

- Increased focus on safety in the marine cluster
- Corvus to make the safest ESS for marine application
- Orca launch Electric & Hybrid Marine Amsterdam 2016



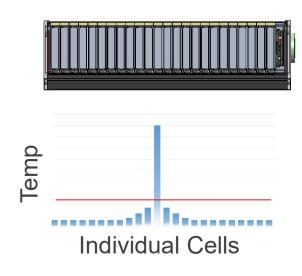
Circular - Series V

Circular recipients: (check box) No.: RSV 12-2016 Sdir: Norwegian Maritime Authority 18/07/2016 Date: 16 specially authorized employment offices Selected Foreign Service stations Journal No.: 2016/8065 Equipment manufacturers, any subgroups Maximum 31 Dec + 5 years Applicable Offshore companies / OIM / operators Main organizations Previous circular series V Supersedes: Others: Reference to: Excerpts from, year and page No.



Safety - Thermal runaway isolation

- True <u>cell-level</u> thermal runaway isolation
- NOT dependant on any cooling
- Exceeds Class and Flag standards



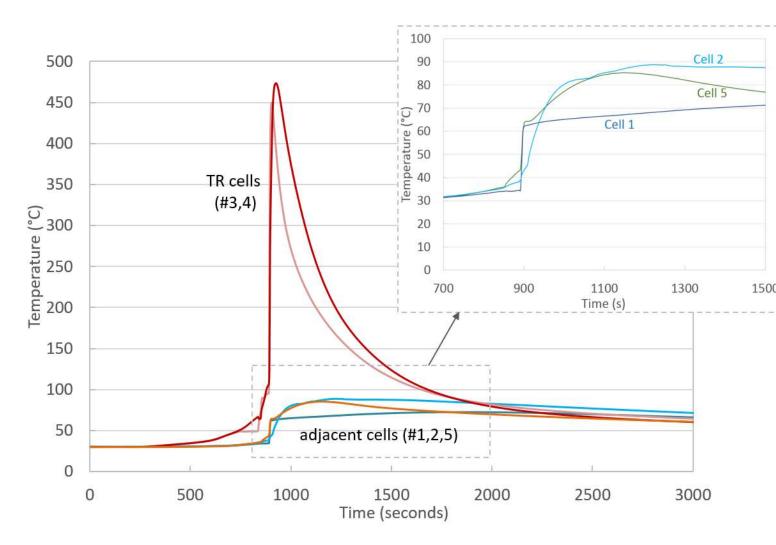
Orca

- Thermal runaway isolated to a single cell
- Adjacent cells stay cool



Thermal Runaway Tests

thority test
tocol#1
Il cells 100% SOC
afety disabled
C overcharge
cooling method: none
ire suppression:
one



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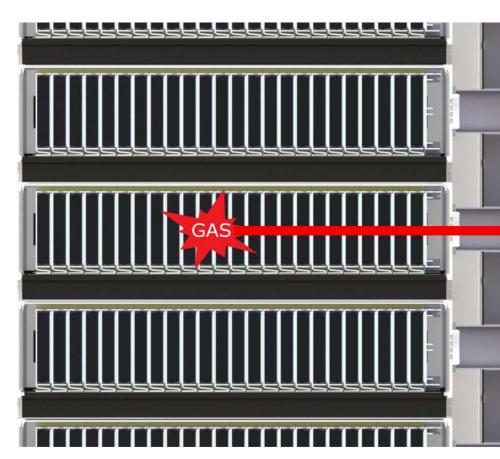
Safety - Gas venting

signed for safety

Integrated thermal runaway gas exhaust system

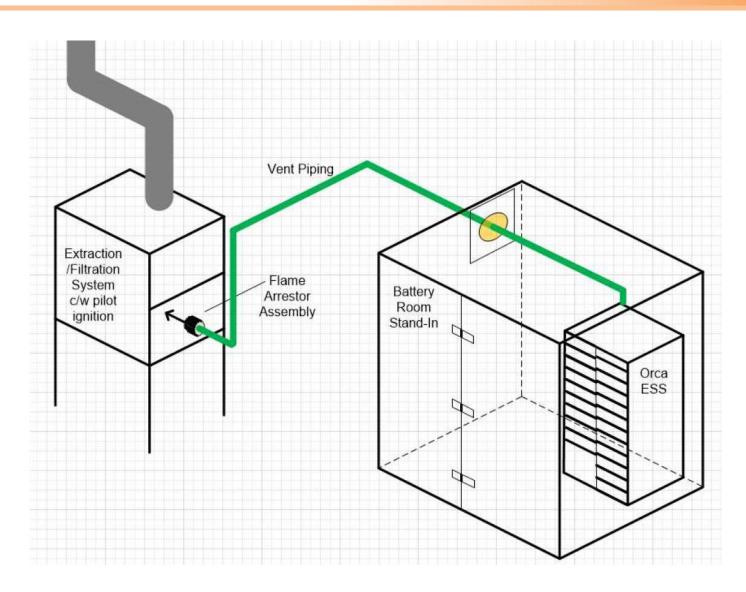
Easily vented to external atmosphere

Fire suppression not required





Orca ESS - TR Test Setup





NMA Test 20 – 22 Sept 2016



Our date 03.02.2017 Your reference

Halvard Hauso

Our reference 2016/78646-3 File no

550

Jarle Jacobsen Direct phone +47 52 74 52 54

Inquiries to

Having observed the tests and evaluated the report DOC #: 1008271 received 28.09.2016, it is the view of the NMA that

- the tests were carried out in accordance with the test procedure of 8, september 2016 "1007767" and
- there were no signs of propagation between the overcharged cell-pair and the remaining cells during the tests, and consequently no propagation between modules.



DNV·GL

Certificate No: TAE000026N

TYPE APPROVAL CERTIFICATE

This is to certify:

That the Battery (Accumulator)

with type designation(s) ORCA Energy

Issued to

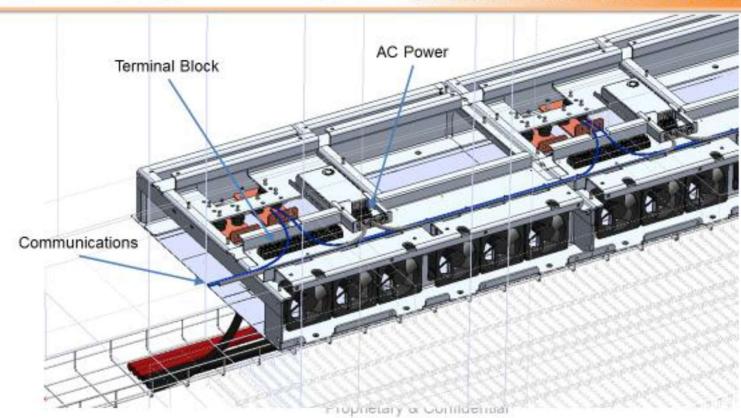
Corvus Energy Inc. Richmond BC, Canada







STEP 3: Run Customer Cables

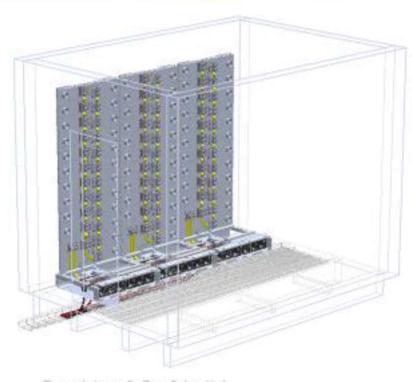






STEP 4: Attach Back Planes





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STEP 5: Attach Rack Columns

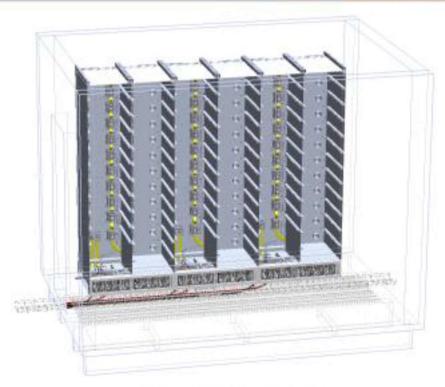


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STEP 6: Add Tops and Panels

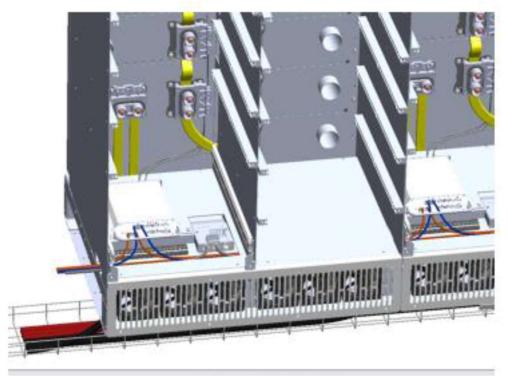


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STEP 7: Connect Pack Controller

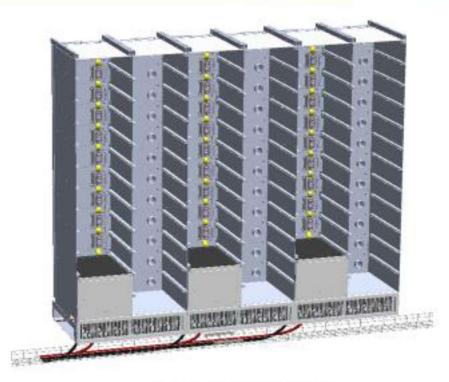


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STEP 8: Slide in Switch Gear



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STEP 9: Load Modules



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Summary of Advancements

Designed for Maritime Operation

- Volume & weight reductions
- Improved thermal management
- Thermal runaway prevention, isolation & containment
- Maintenance and serviceability
- Industry-proven BMS
- ESS Management Portal
- Enhanced EMI immunity design
- Rapid & simple commissioning